Statement

Details of Subsidies

(in crores of Rupess)

	i	Actuals 1990-91	Actuals 1991-92	Actuals 1992-93	Actuals 1993-94	Actuals 1994-95	Actuals 1995-96	Actuals 1996-97	Actuals 1997-98	Revised 1998-99	Budget 1999-2000
A. *Major Subsidies*		9581	9793	9414	10764	11527	12430	14041	18238	21063	22440
1. Food		2450	2850	2800	5537	5100	5377	6066	7500	8700	500
2. Sugar									400	400	360
3. Indigenous (Urea) Fertiliser		3730	3500	4800	3800	4075	4300	4743	6600	7360	8000
4. Imported (Urea) Fertiliser		659	1300	996	762	1166	1935	1163	722	238	750
S. Fertiliser subsidy to small and marginal farmers			385								
6. Export promotion and Market Development		2742	1758	818	665	658	318	397	420	575	630
7. Sale of decontrolled Fertiliser with concessions to farmers						528	500	1672	25%	3790	4500
B. *Debt Relief to Farmers*		1502	1425	1500	500	341					
C. Other Subsidies		1075	1035	1081	1418	1064	942	2323	1249	3620	1398
8. Railways		283	312	353	412	420	388	468	526	618	710
9. Mill-made Cloth		10	15	15	16						
10. Handloom Cloth		185	187	161	174	148	126	89	64	42	40
11. Import/Export of sugar Edible Oils etc.							too		20	105	50
12. Interest Subsidies		379	316	113	113	76	34	1222	78	1436	73
13. Assistance for fertilizer promotion				340	517						
14. Other Subsidies		218	205	99	186	420	294	544	561	1419	525
T0TAL--SUBSIDIES		12158	12253	11995	12682	12932	13372	16364	19487	24683	23838

White Paper on economic condition of Orissa

1488. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Director, World Bank, Mr. Lim along with other representatives visited Orissa and suggested to the Orissa Government for release of a White Paper on State's prevailing economic condition; and

(b) if so, what are the details in this regard?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) Yes. A World Bank team led by their Country Director, India visited Orissa from 7th to 9th February, 1999. The Bank had earlier studied the State's Finances and produced a report titled "Fiscal Reform and Economic Growth in Orissa: An update". They suggested some measures to be taken by the State Government which included building up of public support for reform programme by issue of a white paper. The State Government has deferred issue of the white paper.

Recovery of dues by Debt Recovery Tribunals

1489. SHRI JALALUDIN ANSARI:
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Debt Recovery Tribunals have not been efficient in the recovery of dues from the Borrowers;

(b) if so, the details in this regard and the reasons therefor; and

(c) the steps proposed to be taken to make the Tribunals efficients?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN): (a) to (c) At present nine Debts Recovery Tribunals (DRTs) and one Debts Recovery Appellate Tribunal (DRAT), set up under the Recovery of debts due to Banks and Financial Institutions Act, 1993 are functioning in the country. The performance of the Tribunals has been affected on account of certain court cases, including the one in Delhi High Court declaring the said Act null and void. The Government has however filed a Special Leave Petition in the Hon'ble Supreme Court and DRTs are functioning under orders of the Supreme Court.

DRTs have started showing encouraging results and Government have decided to set up five more Tribunals and four more Appellate Tribunals in the country.

Employees Provident Fund Pension Scheme in Banks

1490. SHRI JALALUDIN ANSARI:
SHRI J. CHITHARANJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the employees provident fund pension scheme has been implemented in the public sector banks;

(b) if so, the banks in which it is being implemented;

(c) whether there is any provision to opt for pension in lieu of contributory provident fund for the employees who desire so; and

(d) if so, the details of such provision?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN): (a) to (d) In pursurance of an agreement reached between Indian Banks' Association (representing the banks' managements) and workmen unions/officers' association a pension scheme was introduced in the Public Sector Banks (excluding State Bank of India) in lieu of Contributory Provident Fund with effect from 1.11.93. The pension scheme has been implemented in all the public sector banks except State Bank of India which was already having a pension scheme. As per provisions contained in the Pension Regulations the officers/employees who were in the service of the bank on the notified date, i.e., 29.9.95, had an option either to avail the then existing benefits of Contributory Provident Fund (CPF) or opt for pension in lieu of CPF.

As a special dispensation, employees/ officers who retired between 1.1.86 and the notified date, had the option to refund the bank's contribution of CPF and interest thereon together with further interest @ 6 per cent p.a. from the date of receipt of contribution to the date of its repayment to the bank and become entitled to pension scheme.

Increase in Export related irregularity

1491. SHRI LAJPAT RAI: Will the Minister of FINANCE be pleased to state:

(a) whether there has been a massive increase in the export related irregularities during the last three years;

(b) if so, the reasons therefore;

(c) what steps have been taken or are proposed to be taken by Government to check the increase in such types of incidents; and

(d) the law under which action has been taken against persons found guilty of irregularities in export?